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Nanobiosym Awarded \$750K Small Business Innovation Research Phase II Grant From U.S. Department of Energy (DOE)

MEDFORD, Mass., August 10th, 2007 – Nanobiosym Inc., announced today that it has been awarded a \$750,000 Phase II grant from the United States Department of Energy (DOE), under the Small Business Innovation Research (SBIR) Program. A handful of winners were selected for this award after having successfully demonstrated proof-of-concept under phase I of the SBIR competition.

Nanobiosym successfully demonstrated proof-of-concept in Phase I for high resolution optical packages for single macromolecule analysis and control. In Phase II of the SBIR program, Nanobiosym is proposing a ultra-high resolution optical imaging and nanoscale detection platform for widespread applications in clinical pathology, and in industrial and academic research labs. Nanobiosym shares the Department of Energy's strategic mission to foster innovative emerging technologies that enable easy-to-use real-time detection and imaging capabilities for academic, industrial, and medical environments.

About Nanobiosym (www.nanobiosym.com):

Nanobiosym Inc., a privately held firm in Medford, Mass., was founded in 2004 to create and develop technologies that integrate advances in physics, biomedicine, and nanotechnology. Nanobiosym Diagnostics, Inc. is the commercial partner of Nanobiosym that is commercializing next-generation nano-enabled diagnostic tools and products to address healthcare needs in emerging global markets. Dr. Anita Goel, Founder, Chairman, & CEO of Nanobiosym, is a Harvard-MIT trained Physicist and Physician who was named in 2005 as one of the world's "*Top 35 science and technology innovators under the age of 35*" by MIT's Technology Review Magazine. And in 2006 Dr. Goel received the Global Indus Technovator Award from MIT, an honor recognizing the contributions of top 10 leaders working at the forefront of science, technology, and entrepreneurship. Dr. Goel holds both a PhD in Physics from Harvard University and an MD from the Harvard-MIT Joint Division of Health Sciences and Technology (HST) and BS in Physics from Stanford University.

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